

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Income Statements**  
**For the quarter ended 31 Mar 2010**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/3/2010 RM'000	31/3/2009 RM'000	31/3/2010 RM'000	31/3/2009 RM'000
Revenue		30,842	35,277	131,429	133,537
Cost of sales		(23,939)	(26,388)	(104,942)	(114,556)
Gross profit		6,903	8,889	26,487	18,981
Other income		555	501	4,717	2,868
Administrative expenses		(3,722)	(2,026)	(7,327)	(5,317)
Distribution expenses		(522)	(585)	(2,263)	(2,321)
Finance costs		(137)	(129)	(507)	(964)
Other expenses		(38)	(207)	(38)	(1,115)
Profit before tax		3,039	6,443	21,069	12,132
Taxation	B5	(1,006)	(1,593)	(4,819)	(3,247)
Profit for the period		2,033	4,850	16,250	8,885
Attributable to :					
Equity holders of the parent		2,008	4,850	16,250	8,885
Minority Interest		25	-	(0.4)	-
		2,033	4,850	16,250	8,885
Earnings per share attributable to equity holders of the parent :					
- Basic (sen)	B13	4.84	11.81	39.44	21.66
- Diluted (sen)		4.77	11.83	39.09	21.70

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Balance Sheets**  
**For the quarter ended 31 Mar 2010**

	Note	As at 31 Mar 2010 RM'000	As at 31 Mar 2009 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		96,619	73,465
Investment properties		1,448	1,448
Land held for property development		990	990
Prepaid lease payments		1,520	1,595
Marketable securities		7,806	3,633
		<u>108,383</u>	<u>81,131</u>
<b>Current assets</b>			
Biological asset		13,586	11,084
Inventories		7,377	8,631
Property Development Cost		35	-
Trade and other receivables		11,281	10,017
Cash and bank balances		15,917	9,591
		<u>48,196</u>	<u>39,323</u>
<b>TOTAL ASSETS</b>		<u>156,579</u>	<u>120,454</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		42,055	41,115
Reserves		72,919	53,683
		<u>114,974</u>	<u>94,798</u>
Minority Interest		-	-
<b>Total equity</b>		<u>114,974</u>	<u>94,798</u>
<b>Non-current liabilities</b>			
Borrowings	B9	13,294	3,500
Deferred tax liabilities		7,863	6,261
		<u>21,157</u>	<u>9,761</u>
<b>Current liabilities</b>			
Trade and other payables		5,329	5,627
Dividend payable		1,264	1,233
Borrowings	B9	12,791	8,488
Taxation		1,064	547
		<u>20,448</u>	<u>15,895</u>
<b>Total liabilities</b>		<u>41,605</u>	<u>25,656</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>156,579</u>	<u>120,454</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Cash Flow Statements**

12 months ended 31 March

**2010**                      **2009**  
**RM'000**                      **RM'000**

**CASH FLOW FROM OPERATING ACTIVITIES**

Profit before tax	21,069	12,132
Adjustment for non-cash flow	-	-
Depreciation of property, plant & equipment	7,890	7,289
Amortisation of prepaid lease payments	40	40
Bad debts written off	-	1
Fixed assests written off	2	276
(Gain)/loss on disposal of property, plant and equipment	(194)	15
(Gain)/loss on disposal of marketable securities	(252)	643
Provision for doubtful debts	929	141
Provision for unutilised annual leave	1	16
Impairment loss on marketable securities written back	(396)	-
Impairment loss on marketable securities	3	172
Impairment loss on leasehold land	35	-
Unrealised loss on foreign exchange	-	10
Other investment income	-	(14)
Dividend income	(149)	(161)
Interest expense	452	964
Interest income	(147)	(42)
Operating profit before changes in working capital	29,283	21,482
(Increase)/decrease in biological assets	(2,502)	2,384
Increase in property devt costs	(35)	-
Decrease in inventories	1,254	3,024
Increase in receivables	(2,193)	(406)
Decrease in payables	(281)	(2,162)
Cash generated from operating	25,526	24,321
Dividend paid	(3,290)	(3,383)
Taxation paid	(4,468)	(2,437)
Interest paid	(452)	(964)
Taxation refund received	-	33
Net cash flows generated from operating activities	17,316	17,570

**CASH FLOW FROM INVESTING ACTIVITIES**

Purchase of property, plant & equipment	(23,361)	(4,784)
Purchase of investment property	-	(990)
Purchase of marketable securities	(5,600)	(2,740)
Proceeds from disposal of property, plant & equipment	451	57
Proceeds from disposal of marketable securities	2,180	6,668
Interest received	147	42
Other investment income	-	14
Dividend received	41	161
Net cash flows used in investing activities	(26,142)	(1,573)

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Cash Flow Statements**

12 months ended 31 March  
**2010**                      **2009**  
**RM'000**                      **RM'000**

**CASH FLOW FROM FINANCING ACTIVITIES**

Proceeds from issue of shares	1,011	110
Drawdown of term loans	10,466	-
Repayment of term loans	(2,922)	(2,763)
Drawdown/(repayment) of other bank borrowings	3,871	(5,855)
Drawdown/(repayment) of hire purchase	2,732	(560)
Net cash flows generated from / (used in) financing activities	<u>15,158</u>	<u>(9,067)</u>
Net change in cash and cash equivalents	6,332	6,930
Cash and cash equivalents at 1 April	9,585	2,655
Cash and cash equivalents at end of the period	<u><u>15,917</u></u>	<u><u>9,585</u></u>

Cash and cash equivalents comprise the following amounts:-

Fixed deposits with licensed banks	4,961	6,893
Cash on hand and at bank	10,956	2,698
Cash and bank balances	15,917	9,591
Bank Overdraft	-	(6)
	<u><u>15,917</u></u>	<u><u>9,585</u></u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 Mar 2010**

	←-----Attributable to equity holders of the parent-----→						Minority Interest RM'000	Total equity RM'000
	[------(Non- distributable)-----]			(Distributable)				
	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	ESOS Reserve RM'000	Retained profits RM'000	Total RM'000		
<b>12 months ended 31 Mar 2010</b>								
At 1 April 2009	41,115	2,061	2,957	-	48,665	94,798	-	94,798
Share options granted under ESOS	-	-	-	63	-	63	-	63
Issue of ordinary shares	940	114	-	(43)	-	1,011	-	1,011
Acquisition of a subsidiary	-	-	-	-	-	-	0.4	0.4
Profit for the period	-	-	-	-	16,250	16,250	(0.4)	16,250
Revaluation surplus	-	-	7,942	-	-	7,942	-	7,942
Deferred tax liability on revaluation surplus	-	-	(1,769)	-	-	(1,769)	-	(1,769)
Dividend	-	-	-	-	(3,321)	(3,321)	-	(3,321)
At 31 Mar 2010	42,055	2,175	9,130	20	61,594	114,974	-	114,974
<b>12 months ended 31 Mar 2009</b>								
At 1 April 2008	41,010	2,056	2,957	-	43,166	89,189	-	89,189
Issue of ordinary shares	105	5	-	-	-	110	-	110
Profit for the period	-	-	-	-	8,885	8,885	-	8,885
Dividend	-	-	-	-	(3,386)	(3,386)	-	(3,386)
At 31 Mar 2009	41,115	2,061	2,957	-	48,665	94,798	-	94,798

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2009 and the accompanying explanatory notes attached to the interim financial statements.